

Glenn Schaaf
Deepwater Development Manager
Conoco Inc.
Houston, TX

Glenn Schaaf is the Development Manager for Conoco's Deepwater Gulf of Mexico organization in Houston. He leads the group responsible for the development of the Magnolia Field in 4700' of water in Garden Banks Blocks 783 and 784. This project will set a new water depth record for Tension Leg Platforms and is expected to produce up to 150MM barrels of oil-equivalent. It is expected to be on production late in 2004 – five years after discovery – and cost nearly \$600MM.

Glenn is a Pennsylvania native and attended Penn State University. He has been with Conoco for over 20 years and has held a variety of engineering, operations and management positions in the Rocky Mountains, Aberdeen, Scotland, and the Gulf of Mexico. He has been part of the Conoco Deepwater organization since 1995 and helped structure the contract and specifications for Conoco's state-of-the-art drillship Deepwater Pathfinder.

He serves on the API Executive Committee for Drilling and Production Operations and is active in the Society of Petroleum Engineers and American Association of Drilling Engineers. Glenn presented to this group two years ago in Bar Harbor, Maine as we kicked off the EIS effort for FPSO's in the Gulf of Mexico. He recently replaced Tina Langtry from Conoco on this committee.