

MATTHEW R. SIMMONS
BIOGRAPHY

October 2002

Matthew Simmons is Chairman & Chief Executive Officer of Simmons & Company International, a specialized energy investment banking firm. The firm has guided its broad client base to complete over 450 investment banking projects at a combined dollar value of approximately \$56 billion.

Mr. Simmons was raised in Kaysville, Utah. He graduated cum laude from the University of Utah and received an MBA with Distinction from Harvard Business School. He served on the faculty of Harvard Business School as a Research Associate for two years and was a doctoral candidate.

Mr. Simmons founded Simmons & Company International in 1974. Over the past 28 years, the firm has played a leading role in assisting its energy client companies in executing a wide range of financial transactions from mergers and acquisitions to private and public funding.

Today the firm has approximately 125 employees and enjoys a leading role as one of the largest energy investment banking groups in the world. Its offices are in Houston, Texas and Aberdeen, Scotland.

Mr. Simmons is a Trustee of The Museum of Fine Arts, Houston and The Farnsworth Art Museum in Rockland, Maine. He serves on the Board of Directors of Kerr-McGee Corporation (Oklahoma City), The Atlantic Council of the United States (Washington D.C.), The Initiative for a Competitive Inner City (Boston), Houston Technology Center (Houston), and the Center for Houston's Future (Houston). He is also on The University of Texas M.D. Anderson Cancer Center Foundation Board of Visitors (Houston) and is a charter member of the University of Houston National Advisory Council (Houston). In addition, he is past Chairman of the National Ocean Industry Association. He serves on the Board of Directors of the Associates of Harvard Business School and is a past President of the Harvard Business School Alumni Association and a former member of the Visiting Committee of Harvard Business School. He is a member of The Council on Foreign Relations and The Advisory Council of the National Trust for Historic Preservation.

Mr. Simmons' papers and presentations are regularly published in a variety of journals and publications including World Oil, Oil and Gas Journal, Petroleum Engineers, Offshore and Oil & Gas Investors. He is married and has five daughters. His hobbies include watercolors, cooking, travel and reading.