

MMS Alaska OCS Region

News Release

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ALASKA NETS \$5.4 MILLION AS STATE'S SHARE OF FEDERAL MINERAL REVENUES IN 2000

The U.S. Department of the Interior's Minerals Management Service (MMS) reports that the State of Alaska received \$5,407,073.73 as its 2000 share of mineral revenues collected from federal public lands located within its borders and from federal offshore tracts adjacent to its seaward boundary.

The money, \$239,556.80 of which came from the offshore tracts, represents the State's share of bonuses, rents and royalties.

In addition to this continuing share of revenues, Alaska was paid \$13,400,000 by the federal government as part of its 8(g) tracts settlement in April 2000.

Through its Minerals Revenue Management (formerly the Royalty Management Program), the Minerals Management Service is responsible for collecting, accounting for, auditing and disbursing revenues associated with mineral leases on federal and Indian lands.

"A state is entitled to a share of the mineral revenues collected from federal lands located within that state's boundaries. As prescribed by the Alaska Statehood Act, Alaska gets a 90-percent share. The U.S. Treasury gets the remaining 10 percent," explained Acting MMS Director Thomas R. Kitsos. "Coastal states, including Alaska, with federal offshore tracts adjacent to their seaward boundaries, receive 27 percent of those mineral royalties as well," Kitsos added.

Disbursements are made to states on a monthly basis, as revenues are collected. A total of \$800,315,424.86 was distributed to 35 states in 2000 as their share of revenues collected by the MMS.

“Amounts vary according to production and market prices,” said Kitsos, “\$541 million was distributed to states in 1999, \$559 million in 1998, \$617 million in 1997 and \$528 million in 1996.”

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EDITORS' NOTE: Last year Alaska received a total of \$4.1 million.

Alabama	\$14,935,610.13
Alaska	\$5,407,073.73
Arizona	\$62,836.48
Arkansas	\$1,430,018.03
California	\$24,882,585.36
Colorado	\$47,123,514.85
Florida	\$7,972.01
Georgia	\$54.51
Idaho	\$2,188,283.72
Illinois	\$139,593.58
Kansas	\$1,474,974.03
Kentucky	\$47,470.66
Louisiana	\$19,002,684.40
Michigan	\$479,530.02
Minnesota	\$12,536.11
Mississippi	\$1,162,688.16
Missouri	\$877,602.56
Montana	\$21,965,850.59
Nebraska	\$15,139.06
Nevada	\$2,905,398.33
New Mexico	\$258,585,797.99
North Carolina	\$118.51
North Dakota	\$4,639,925.36
Ohio	\$137,721.51
Oklahoma	\$2,524,092.05
Oregon	\$45,109.07
Pennsylvania	\$20,191.04
South Dakota	\$536,605.57
Tennessee	\$6,582.31
Texas	\$16,867,520.93
Utah	\$37,184,986.28
Virginia	\$155,757.47
Washington	\$1,677,029.22
West Virginia	\$259,214.44
Wyoming	\$333,553,356.79
Total	\$800,315,424.86